



DEVSISTERS

MAKING GAMES THAT ARE LOVED

Q4 FY 2021 RESULTS

February 2022

DISCLAIMER

This material and the contents contained herein represent **consolidated operating results prepared in accordance with Korean International Financial Reporting Standards (K-IFRS)**.

Please be advised that the financial performance results and operating results for the Q4 2021 contained herein are provided for the convenience of investors and have not been reviewed by an external auditor. Therefore, these contents are subject to change depending on the outcome(s) of future external auditor review(s).

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1. Q4 FY 2021 Highlights

- KRW 369.3 billion in FY 2021 sales (YoY +424%), KRW 56.3 billion in operating income and KRW 49.6 billion in net income
 - Achieved the highest performance through Cookie Run: Kingdom's global hit and stable operation of Cookie Run : Ovenbreak
 - Growth has been achieved evenly for both domestic and overseas
- KRW 101.1 billion in Q4 sales (QoQ +51%), KRW 5.4 billion in operating income (QoQ -29%), and KRW 7 billion in net income (QoQ +13%)
 - Recorded KRW 70.5 billion of overseas sales in Q4 (QoQ +141%) after targeting the global market

Unit: KRW 100 million

	Q4 20	Q3 21	Q4 21	QoQ	YoY	FY 20	FY 21	YoY
Sales	174	671	1,011	50.7%	482.5%	705	3,693	423.8%
Domestic sales (games)	107	376	302	-19.8%	181.7%	419	2,120	406.0%
Overseas sales (games)	65	293	705	140.9%	988.3%	278	1,553	459.5%
Other sales	2	3	4	75.8%	164.0%	9	20	136.4%
Operating expenses	225	595	957	60.8%	325.0%	766	3,130	308.5%
Operating income	(52)	76	54	-29.1%	Turned to surplus	(61)	563	Turned to surplus
<i>Operating income to sales ratio</i>	-29.8%	11.3%	5.3%	-6.0%p	+35.1%p	-8.7%	15.2%	+23.9%p
Net income	(67)	62	70	13.1%	Turned to surplus	(59)	496	Turned to surplus
<i>Net income to sales ratio</i>	-38.4%	9.2%	6.9%	-2.3%p	+45.3%p	-8.4%	13.4%	+21.8%p

Consolidated Financial Statements

Comprehensive Income Statement

Unit: KRW million

	Q4 20	Q1 21	Q2 21	Q3 21	Q4 21	FY 20	FY 21
Sales	17,354	105,361	95,771	67,102	101,094	70,511	369,328
Operating Expenses	22,519	81,817	76,029	59,497	95,700	76,634	313,042
Operating Income	(5,165)	23,545	19,742	7,605	5,394	(6,123)	56,286
Non-operating Income	(4,825)	217	1,219	501	3,760	(3,075)	5,696
Pre-tax Income	(9,990)	23,762	20,961	8,106	9,154	(9,198)	61,982
Income Tax	(3,321)	3,268	5,002	1,939	2,182	(3,295)	12,390
Net Income	(6,670)	20,494	15,958	6,167	6,972	(5,903)	49,592
Equity Attribution to the Owners of the Parent Company	(6,942)	20,532	16,013	6,194	6,875	(5,893)	49,614
Non-controlling Interest	272	(38)	(55)	(27)	97	(10)	(22)

Consolidated Financial Statements

Statement of Financial Position

Unit: KRW million

	FY 20	FY 21
Assets		
I. Current assets	77,663	162,879
Cash and cash equivalents	6,887	31,287
Short-term financial instruments	14,081	8,621
Current financial assets at fair value through profit or loss	47,810	84,650
Trade receivables	5,522	24,784
Other receivables	588	6,230
Other current assets	1,937	6,769
Inventory assets	263	155
Current tax assets	575	383
II. Non-current assets	54,527	99,055
Other long-term receivables	5,003	9,385
Non-current financial assets at fair value through profit or loss	34,030	46,878
Financial assets at fair value through other comprehensive income	3,455	7,497
Investments in affiliated companies	1,586	2,243
Deferred tax assets	3,373	805
Tangible assets	3,058	10,055
Right of use assets	1,336	15,485
Intangible assets	2,686	6,707
Total assets	132,190	261,934

	FY 20	FY 21
Liabilities		
I. Current liabilities	9,377	60,354
Other liabilities	4,604	24,596
Other current liabilities	2,689	21,574
Current long-term borrowings	557	0
Current tax liabilities	94	9,272
Current provisioning liabilities	331	0
Current lease liabilities	1,102	4,911
II. Non-current liabilities	23,092	45,055
Net defined benefit liabilities	723	1,383
Provisioning liabilities	0	795
Current financial liabilities at fair value through profit or loss	22,152	32,314
Non-current lease liabilities	218	10,563
Total liabilities	32,469	105,409
Equity reverting to the owner of the parent company	102,506	155,890
Capital	5,602	5,903
Other paid-in capital	105,739	102,900
Retained earnings (losses)	(7,850)	47,685
Other accumulated comprehensive income	(985)	(598)
Non-controlling equity interest	(2,785)	635
Shareholder equity	99,721	156,525
Total liabilities and equity	132,190	261,934

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