

DEVSISTERS

Q1 FY 2021 RESULTS
APRIL 29, 2021

DEVSISTERS INVESTOR RELATIONS

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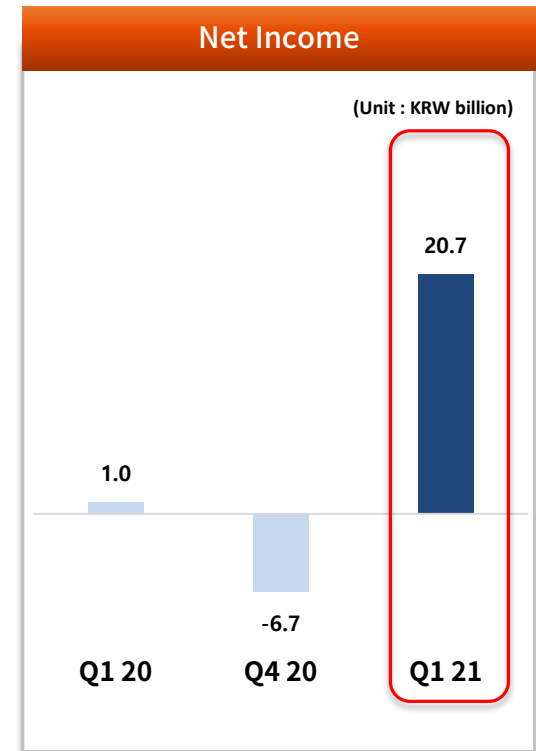
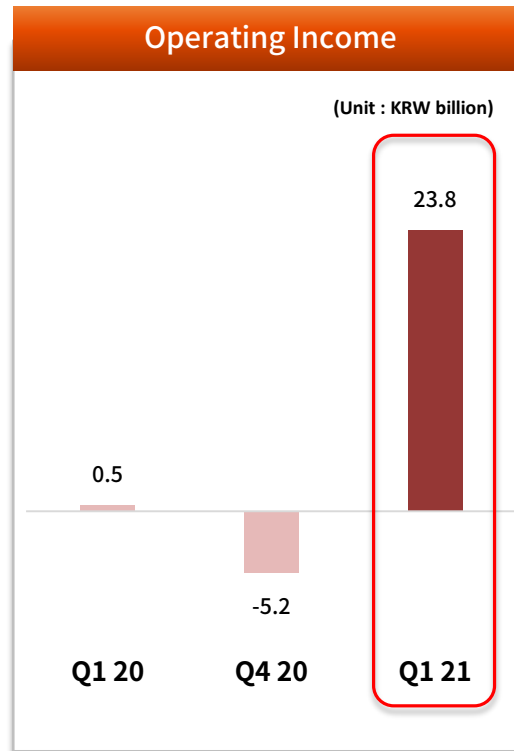
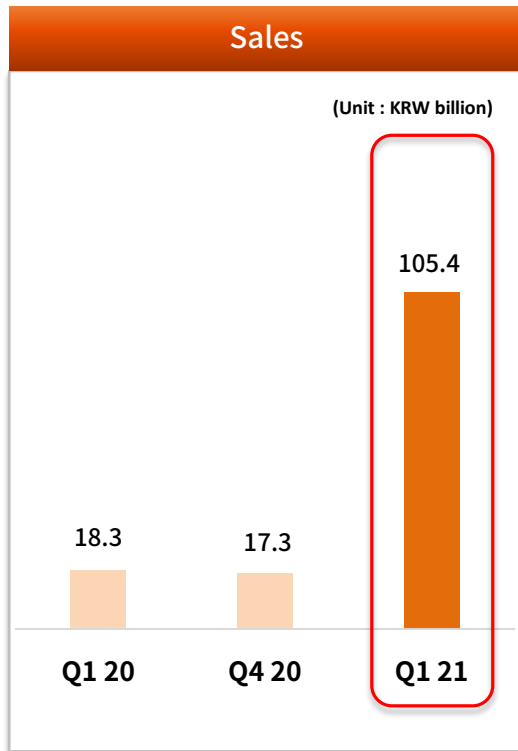
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Q1 FY2021 Highlights

[Sales] Sales : KRW 105.4 billion (YoY: +475%; QoQ: +507%)

[Income] Operating Income : KRW 23.8 billion, Net Income : KRW 20.7 billion (Turn a profit)

- Recorded high quarterly sales and income thanks to successful launch and global performance of new game, "Cookie Run: Kingdom"
- Previous title "Cookie Run: OvenBreak" also experienced renewed growth in quarterly sales due to synergy between Cookie Run IP titles



Consolidated Financial Statements

Comprehensive Income Statement

Unit: KRW million

	Q1 20	Q2 20	Q3 20	Q4 20	Q1 21
Sales	18,324	17,111	17,721	17,355	105,361
Operating Expenses	17,803	18,311	18,001	22,519	81,575
Operating Income	521	- 1,200	- 280	- 5,164	23,786
Non-operating Income	522	666	562	- 4,825	217
Pre-tax Income	1,043	- 533	283	- 9,990	24,003
Income Tax	0	0	26	- 3,320	3,268
Net Income	1,043	- 533	257	- 6,670	20,735
Equity Attribution to the Owners of the Parent Company	1,161	- 426	314	- 6,942	20,774

Consolidated Financial Statements

Statement of Financial Position

	Q4 20	Q1 21
Assets		
I. Current assets	77,663	126,755
Cash and cash equivalents	6,887	9,726
Short-term financial instruments	14,081	10,606
Current financial assets at fair value through profit or loss	47,810	62,903
Trade receivables	5,522	37,332
Other receivables	588	1,816
Other current assets	1,937	3,445
Inventory assets	263	282
Current tax assets	575	645
II. Non-current assets	54,528	57,816
Other long-term receivables	5,004	5,880
Non-current financial assets at fair value through profit or loss	34,030	34,589
Financial assets at fair value through other comprehensive income	3,455	4,456
Investments in affiliated companies	1,586	1,939
Deferred tax assets	3,373	3,320
Tangible assets	3,058	3,108
Right of use assets	1,336	1,155
Intangible assets	2,686	3,369
Total Assets	132,190	184,570

Unit: KRW million

	Q4 20	Q1 21
Liabilities		
I. Current Liabilities	9,377	35,611
Other liabilities	4,604	23,820
Other current liabilities	1,689	10,513
Short-term borrowings	557	200
Other current financial liabilities	1,426	95
Current lease liabilities	1,102	982
II. Non-current Liabilities	23,092	24,697
Net defined benefit liabilities	723	943
Provisioning liabilities	0	0
Current financial liabilities at fair value through profit or loss	22,152	23,597
Non-current lease liabilities	218	157
Total Liabilities	32,468	60,308
Equity		
I. Capital	5,602	5,678
II. Other paid-in capital	105,739	107,030
III. Retained earnings (losses)	- 7,850	12,307
IV. Other accumulated comprehensive income	- 985	- 880
V. Non-controlling interest	- 2,785	128
Total Shareholders Equity	99,721	124,263
Total Liabilities and Shareholders Equity	132,190	184,570