



DEVSISTERS

MAKING GAMES THAT ARE LOVED

DISCLAIMER

This material and the contents contained herein represent **consolidated operating results prepared in accordance with Korean International Financial Reporting Standards (K-IFRS)**.

Please be advised that the financial performance results and operating results for the Q3 2021 contained herein are provided for the convenience of investors and have not been reviewed by an external auditor. Therefore, these contents are subject to change depending on the outcome(s) of future external auditor review(s).

Although this material has been prepared in accordance with objective standards, etc., expressions of expectations, forecasts, and/or subjective judgements may be included. Additionally, other numbers and interpretations which are not consistent with this material due to changes in the future environment, different standards of data aggregation, etc., may be derived.

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Q3 FY 2021 Highlights

- KRW 67.1 billion in Q3 sales (QoQ : -29.9%; YoY : +278.7%)
 - KRW 29.3 billion in overseas sales (QoQ : +11.5%), and in September, shifted to full-fledged growth trend via achieving performance results of global marketing
- KRW 7.6 billion in operating income (QoQ : -61.5%) and KRW 6.2 billion in net income (QoQ : -61.4%)
 - Although overall operating expenses declined, rate of return decreased due to decline in sales
- Cumulative performance results for Q3 2021: sales of KRW 268.2 billion, operating income of KRW 50.9 billion, and net income of KRW 42.6 billion
 - After global marketing in September, growth is expected to accelerate in Q4 given a full-fledged rise of global indicators

Unit: KRW 100 million

	Q3 20	Q2 21	Q3 21	QoQ	YoY
Sales	177	958	671	- 29.9%	278.7%
Domestic sales (games)	103	687	376	- 45.3%	264.7%
Overseas sales (games)	72	262	293	11.5%	304.9%
Other sales	2	8	3	- 66.1%	40.2%
Operating expenses	180	760	595	- 21.7%	230.5%
Operating income	- 3	197	76	- 61.5%	Turned to surplus
<i>Operating income to sales ratio</i>	- 1.6%	20.6%	11.3%	- 9.3%p	+ 12.9%p
Net income	3	160	62	- 61.4%	2302.2%
<i>Net income to sales ratio</i>	1.5%	16.7%	9.2%	- 7.5%p	+ 7.7%p

Consolidated Financial Statements

Comprehensive Income Statement

Unit: KRW million

	Q3 20	Q4 20	Q1 21	Q2 21	Q3 21
Sales	17,721	17,354	105,361	95,771	67,102
Operating Expenses	18,001	22,519	81,817	76,029	59,497
Operating Income	- 280	- 5,165	23,545	19,742	7,605
Non-operating Income	562	- 4,825	217	1,219	501
Pre-tax Income	283	- 9,990	23,762	20,961	8,106
Income Tax	26	- 3,321	3,268	5,002	1,939
Net Income	257	- 6,670	20,494	15,958	6,167
Equity Attribution to the Owners of the Parent Company	314	- 6,942	20,532	16,013	6,194
Non-controlling Interest	- 57	272	- 38	- 55	- 27

Consolidated Financial Statements

Statement of Financial Position

	Q2 21	Q3 21
Assets		
I. Current assets	127,380	134,439
Cash and cash equivalents	8,812	9,857
Short-term financial instruments	7,121	7,121
Current financial assets at fair value through profit or loss	77,424	87,959
Trade receivables	25,349	21,639
Other receivables	425	4,260
Other current assets	8,023	3,409
Inventory assets	211	178
Current tax assets	15	17
II. Non-current assets	79,477	86,132
Other long-term receivables	9,500	9,680
Non-current financial assets at fair value through profit or loss	34,020	36,862
Financial assets at fair value through other comprehensive income	4,956	6,613
Investments in affiliated companies	2,140	2,540
Deferred tax assets	307	307
Tangible assets	4,618	7,058
Right of use assets	17,485	16,986
Intangible assets	6,451	6,086
Total assets	206,857	220,571

Unit: KRW million

	Q2 21	Q3 21
Liabilities		
I. Current liabilities	27,355	32,967
Other liabilities	10,193	12,275
Other current liabilities	12,039	8,726
Current long-term borrowings	200	-
Current tax liabilities	94	6,828
Current provisioning liabilities	331	331
Current lease liabilities	4,497	4,808
II. Non-current liabilities	37,273	38,729
Net defined benefit liabilities	1,381	162
Current financial liabilities at fair value through profit or loss	23,485	25,225
Non-current lease liabilities	12,407	11,742
Total liabilities	64,627	71,696
Equity reverting to the owner of the parent company	142,057	148,604
Capital	5,725	5,727
Other paid-in capital	108,605	102,527
Retained earnings (losses)	28,696	41,218
Other accumulated comprehensive income	- 968	- 870
Non-controlling equity interest	172	271
Shareholder equity	142,229	148,875
Total liabilities and equity	206,857	220,571

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